

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

| Effective Date: | Dividend/ Interest Rate | Annual Percentage Yield | Minimum Opening Deposit | Minimum Balance to Earn APY | Minimum Balance to Avoid Service Charge | Dividend Period | Dividends/ Interest Compounded & Credited |
|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------------|--|--------------------|--|
| 5-01-2021 | | | | | | | |
| Savings Accounts | | | | | | | |
| \$100.00 - \$4,999.99 | .01% | .01% | \$25 | \$100 | - | Quarterly | Quarterly |
| \$5,000.00 - \$9,999.99 | .020% | .02% | | | | | |
| \$10,000.00 and Over | .05% | .05% | | | | | |
| Club Accounts | | | | | | | |
| \$100.00 - \$4,999.99 | .01% | .01% | \$25 | \$100 | - | Quarterly | Quarterly |
| \$5,000.00 - \$9,999.99 | .020% | .02% | | | | | |
| \$10,000.00 and Over | .05% | .05% | | | | | |
| Basic Checking Account | - | - | \$25 | - | - | - | - |
| Valley Checking Account | - | - | \$25 | - | - | - | - |
| Grande Checking Account | | | | | | | |
| \$100.00 - \$4,999.99 | .01% | .01% | \$25 | \$100 | - | Monthly | Monthly |
| \$5,000.00 - \$9,999.99 | .020% | .02% | | | | | |
| \$10,000.00 and Over | .05% | .05% | | | | | |
| Certificate of Deposit | | | | | | | |
| 180 day | .15% | .15% | | | | | |
| 1 year | .20% | .20% | \$1000 | \$1,000 | - | N/A | Monthly |
| 2 year | .25% | .25% | | | | | |
| 3 year | .50% | .50% | | | | | |
| IRA Certificate of Deposit | | | | | | | |
| 1 year | .20% | .20% | \$10 | \$10 | - | N/A | Monthly |
| 2 year | .25% | .25% | | | | | |
| 3 year | .50% | .50% | | | | | |

Explanation of Rates & Service Charges

Except as specifically described, the following disclosures apply to all of the accounts.

Savings and Club accounts earn dividends. Priority Checking accounts and certificate accounts earn interest.

1. Rate Information

The Dividend Rate or Interest Rate and Annual Percentage Yield on the accounts you have with us are indicated above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. The Dividend Rate or Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. Nature of Dividends

For dividend bearing accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Compounding and Crediting

Dividends or Interest will be compounded and credited as indicated above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends/Interest

Dividends or Interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to the account. If you close the account before accrued dividends or interest are credited, accrued dividends or interest will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is indicated above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts except Certificate accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all Certificate accounts, interest is calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account for each day in the period.

6. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the early withdrawal penalty is equal to 180 days' interest on the entire certificate account, regardless of the amount withdrawn.

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. If we no longer offer that type or term of certificate, we will transfer the balance to their primary share savings account you have with us.

Certificate of Deposit Secured Loans: You must contact RGVCU or visit one of our locations to update your CD and loan documents within your 7-day grace period; otherwise, your CD will be redeemed and your loan paid off in full.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Checking Account

| | |
|--|--------------------------------------|
| Overdraft Transfer from Savings | \$3.00 per transfer |
| Insufficient Funds (NSF)* | \$25.00 |
| ACH Origination and EFT NSF* | \$25.00 |
| Overdraft Protection | \$25.00 per item |
| Chargeback Item | \$12.00 per item |
| Stop Payment..... | \$25.00 per request |
| Printing | Prices may vary depending upon style |
| Basic Checking (with Mailable Statements) | \$2.00 per month |
| Checkless Checking (with Mailable Statements)... | \$2.00 per month |
| Valley Checking | \$4.00 per month |
| Interest Bearing Grande Checking | \$6.00 per month |
| Multiple Statement | \$5.00 per month |
| (with Mailable and eStatement) | |
| Temporary Checks | \$5.00 per four checks |
| Check Copies (two free per month) | \$2.00 per item |

Other Service Charges (Applicable to All Accounts)

| | |
|--|--|
| Account Reconciliation (\$20.00 minimum) | \$20.00 per hour |
| Account Research (\$20.00 minimum) | \$20.00 per hour |
| Statement Copy..... | \$3.00 per month |
| Items Sent for Collection | Charges assessed to the Credit Union |
| Incoming Collection | \$5.00 per item |
| Wire Transfer..... | \$15.00 per transfer |
| Incoming Wire | \$15.00 per transfer |
| Cashier's Check | \$5.00 per check |
| Money Order | \$2.00 per order |
| Money Order Trace | \$25.00 per request |
| Account Closure | \$20.00 if closed within 90 days |
| Re-open Account..... | \$25.00 |
| Telephone | \$1.00 per call |
| History Printout..... | \$2.00 per request |
| Gift Cards | \$3.00 per item |
| Documentation | \$20.00 |
| Credit Union Third Party Check..... | \$2.00 per item |
| Photocopy | \$0.25 each |
| Fax Service | |
| 1st Outgoing Page | \$2.50, Each Add't Page \$1.50 |
| 1st Incoming Page | \$1.50, Each Add't Page \$1.00 |
| Third Party Check Cashing/Negotiating ... | 3% of check amount |
| Cashing "On-Us" Checks (Non-Members). | 5% of check amount |
| ACH Reject | \$2.00 per item |
| Draft Reject | \$1.00 per draft |
| Early ACH Deposit | \$25.00 per item |

| | |
|--|----------------------|
| Levies, Garnishments & Legal Charges | \$50.00 Each |
| ATM Video Research & Pictures | \$75.00 per Location |
| Unclaimed Property Processing | \$25.00 per account |

Electronic Funds Transfer

| | |
|--|--------------------------|
| Foreign Fee | \$1.00 per transaction |
| Debit Card Set Up | \$5.00 per card |
| Debit Card Replacement | \$5.00 per card |
| Insufficient Funds | \$25.00 per item |
| International Transaction Fee..... | 1% of transaction amount |
| <i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i> | |
| Stop Payment for VISA Preauthorized Payment... | \$30.00 per request |

RGVCU Bill Pay

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|------------------------------------|---------------------|
| Monthly Service Charge | None |
| Bill Presentment | Free |
| Transaction Limitations..... | Unlimited |
| Person to Person Transaction | Free |
| Next Day Transfer | \$7.95 |
| Check Copies | \$10.00 per check |
| Stop Payment..... | \$25.00 per request |

Safe Deposit Box

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|-----------------------|----------|
| Annual Rental Size: | |
| 3 X 5 | \$30.00 |
| 3 X 10 | \$40.00 |
| 5 X 10 | \$50.00 |
| 10 X 10 | \$90.00 |
| Drilling of Box | \$250.00 |

Share Value/Processing

| | |
|------------------------------|-----------------------------------|
| Par Value of One Share | \$25.00 within a six month period |
| New Account Processing..... | \$5.00 |

Loan/Processing

| | |
|----------------------------------|---------|
| CD Secured Loan Processing | \$30.00 |
| Salary Advance Processing | \$30.00 |

Repossession

| | |
|-----------------------------------|-------------------------------|
| Processing and Notification | \$250.00 plus towing (varies) |
| Daily Storage..... | \$20.00 per day |

**An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.*